



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

FELIX P. CAMACHO
GOVERNOR

BERTHA M. DUENAS
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

NOV 15 2007

The Honorable Mark Forbes
Speaker
I Miña'Bente Nuebi Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96932

Dear Speaker Forbes:

Attached are the preliminary numbers for the monthly comparative revenues and expenditure reports as of October 2007 pursuant to P.L. 29-19, Chapter VI, Section 14. These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

BERTHA M. DUENAS
Acting

Attachment(s)

cc: Vice Speaker Eddie Calvo
Office of the Public Auditor

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

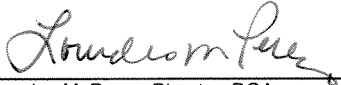
	A Pursuant to PL 29- 19 Chapter I Section 2*	B Actual for the Month of October 2007**	C Actual Cumulative October 2007**	(C - A)
GENERAL FUND REVENUES	<u>AMOUNT</u>		<u>AMOUNT</u>	<u>VARIANCE</u>
A. TAXES				
Income Tax				
Corporate	89,361,412	2,410,101	2,410,101	(86,951,311)
Individual	75,915,467	5,071,407	5,071,407	(70,844,060)
Withholding Taxes, Interest and Penalties	164,478,331	12,857,989	12,857,989	(151,620,342)
Provision for Tax Refund	(76,600,000)	(5,174,630)	(5,174,630)	71,425,370
TOTAL INCOME TAXES	253,155,210	15,164,867	15,164,867	(237,990,343)
Gross Receipts Tax	181,329,473	13,900,001	13,900,001	(167,429,472)
TOTAL TAXES	434,484,683	29,064,868	29,064,868	(405,419,815)
B. FEDERAL SOURCES	41,886,802	3,668,978	3,668,978	(38,217,824)
C. USE OF MONEY AND PROPERTY	891,855	19,895	19,895	(871,960)
D. LICENSES, FEES AND PERMITS	10,738,606	90,702	90,702	(10,647,904)
E. DEPARTMENT CHARGES	1,850,544	104,646	104,646	(1,745,898)
TOTAL GENERAL FUND REVENUE	489,852,490	32,949,089	32,949,089	(456,903,401)

Certified By:



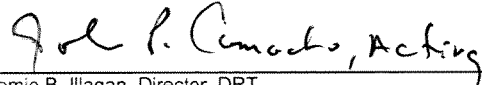
Bertha M. Duenas, Acting Director, BBMR

11/15/07
Date



Lourdes M. Perez, Director, DOA

11/15/07
Date



Artemio B. Illagan, Director, DRT

11/15/07
Date

*Provided by BBMR pursuant to PL 29-19.

**Preliminary numbers provided by DOA & DRT, run date as of 11/13/2007.

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Government Of Guam Combined Comparative Statement Of Revenues General Fund October 31, 2007 & 2006

	For the Months		Increase (Decrease)	Fiscal Year 2008	Year-To-Date		Increase (Decrease)
	October, 2007	October, 2006			Fiscal Year 2007		
Income taxes:							
Individual Corporation	\$5,071,407	\$5,090,504	(\$19,097)	\$5,071,407	\$5,090,504	(\$19,097)	
Withholding	2,410,101	2,048,310	361,791	2,410,101	2,048,310	361,791	
Interest & penalties	12,690,363	12,441,298	249,065	12,690,363	12,441,298	249,065	
Provision for refunds	167,626	269,704	(102,078)	167,626	269,704	(102,078)	
	(5,174,630)	(5,356,562)	181,932	(5,174,630)	(5,356,562)	181,932	
Total Income Taxes	15,164,868	14,493,255	671,613	15,164,868	14,493,255	671,613	
Business privilege taxes:							
Gross Receipts Taxes	13,887,514	13,570,978	316,536	13,887,514	13,570,978	316,536	
Other Taxes:							
Admissions tax	450	0	450	450	0	450	
Use tax	12,037	231,875	(219,837)	12,037	231,875	(219,837)	
Total Business Privilege Taxes	13,900,001	13,802,852	97,149	13,900,001	13,802,852	97,149	
Total Licenses, Fees & Permits	90,702	43,757	46,946	90,702	43,757	46,946	
Total Use of Money & Property	19,895	7,863	12,032	19,895	7,863	12,032	
Federal Sources:							
Section 30	3,352,102	4,325,779	(973,677)	3,352,102	4,325,779	(973,677)	
Immigration fees	278,570	8,553	270,017	278,570	8,553	270,017	
DYA Juvenile Immigration Fee	0	0	0	0	0	0	
Indirect cost recovery	38,305	10,642	27,663	38,305	10,642	27,663	
Total Federal Sources	3,668,978	4,344,974	(675,996)	3,668,978	4,344,974	(675,996)	
Department Charges:							
Agriculture	328	3,506	(3,178)	328	3,506	(3,178)	
Police & corrections	1,177	0	1,177	1,177	0	1,177	
Public works	1,612	8,914	(7,302)	1,612	8,914	(7,302)	
Public health	16,171	13,803	2,368	16,171	13,803	2,368	
Commerce	12,662	7,774	4,888	12,662	7,774	4,888	
Other charges	72,696	27,686	45,010	72,696	27,686	45,010	
Total Department Charges	104,646	61,683	42,963	104,646	61,683	42,963	
TOTAL GENERAL FUND REVENUES	\$32,949,090	\$32,754,383	\$194,707	\$32,949,090	\$32,754,383	\$194,707	

Note:

1 All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 29-19, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).



Government Of Guam
Actual Revenues Compared to Original Estimates
General Fund
One Month Ended October 31, 2007

	For the Months			Year-To-Date		
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
Income taxes:						
Individual	\$5,023,035	\$5,071,407	\$48,372	\$5,023,035	\$5,071,407	\$48,372
Corporation	2,856,413	2,410,101	(446,312)	2,856,413	2,410,101	(446,312)
Withholding	12,324,494	12,690,363	365,869	12,324,494	12,690,363	365,869
Interest & penalties	269,704	167,626	(102,078)	269,704	167,626	(102,078)
Provision for refunds	(5,174,630)	(5,174,630)	0	(5,174,630)	(5,174,630)	0
Total Income Taxes	15,299,016	15,164,868	(134,148)	15,299,016	15,164,868	(134,148)
Business privilege taxes:						
Gross Receipts Taxes	14,630,231	13,887,514	(742,717)	14,630,231	13,887,514	(742,717)
Other Taxes:						
Admissions tax	0	450	450	0	450	450
Use tax	220,954	12,037	(208,917)	220,954	12,037	(208,917)
Total Business Privilege Taxes	14,851,185	13,900,001	(951,184)	14,851,185	13,900,001	(951,184)
Total Licenses, Fees & Permits	151,689	90,702	(60,987)	151,689	90,702	(60,987)
Total Use of Money & Property	4,945	19,895	14,950	4,945	19,895	14,950
Federal Sources:						
Section 30	3,352,102	3,352,102	0	3,352,102	3,352,102	0
Immigration fees	248,000	278,570	30,570	248,000	278,570	30,570
DYA Juvenile Immigration Fee	0	0	0	0	0	0
Indirect cost recovery	34,481	38,305	3,824	34,481	38,305	3,824
Total Federal Sources	3,634,583	3,668,978	34,395	3,634,583	3,668,978	34,395
Department Charges:						
Agriculture	7,506	328	(7,178)	7,506	328	(7,178)
Police & corrections	0	1,177	1,177	0	1,177	1,177
Public works	12,914	1,612	(11,302)	12,914	1,612	(11,302)
Public health	17,803	16,171	(1,632)	17,803	16,171	(1,632)
Commerce	11,774	12,662	888	11,774	12,662	888
Other charges	31,686	72,696	41,010	31,686	72,696	41,010
Total Department Charges	81,683	104,646	22,963	81,683	104,646	22,963
TOTAL GENERAL FUND REVENUES	\$34,023,101	\$32,949,090	(\$1,074,011)	\$34,023,101	\$32,949,090	(\$1,074,011)

Note:

All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 29-19, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

11/13/2007
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Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

	Pursuant to PL 29-19	Actual Cumulative October 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
EXECUTIVE DIRECTION			
Office of I Maga'lahaen Guahan	3,948,621.00	378,495.61	3,570,125.39
I Segundu Na Maga'lahaen Guahan	970,610.00	79,927.52	890,682.48
Guam State Clearinghouse	315,000.00	19,947.12	295,052.88
Bureau of Budget & Management Research	1,349,668.00	97,172.44	1,252,495.56
Civil Service Commission	674,712.00	141,714.04	532,997.96
Bureau of Statistics & Plans	1,107,622.00	76,833.20	1,030,788.80
Military Affairs	445,520.00	13,883.90	431,636.10
Public Works	8,702,545.00	2,719,409.14	5,983,135.86
Department of Land Management		270.38	(270.38)
Guam Election Commission	339,536.00	11,197.08	328,338.92
Commission on Decolonization	111,107.00	13,431.24	97,675.76
Ancestral Lands Commission	229,823.00	12,468.92	217,354.08
Department of Veterans Affairs	297,463.00	18,471.68	278,991.32
Medical Referral Offices	635,748.00	26,774.46	608,973.54
Chamorro Land Trust Commission		-	-
Contractors License Board		-	-
Professional Engineers', Architects' and Land Surveyors'		-	-
TOTAL	19,127,975.00	3,609,996.73	15,517,978.27
PUBLIC SAFETY			
Guam Police Department	21,617,256.00	1,282,387.55	20,334,868.45
PURCHASE OF PATROL MOTORCYCLES (GPD)		-	-
Guam Fire Department	24,724,372.00	1,653,867.35	23,070,504.65
FUND PROMOTIONS FOR UNIFORMED PERSONNEL FOR REMAINIDER OF FY2007 (GFD)		-	-
Corrections	14,995,984.00	1,090,096.13	13,905,887.87
Youth Affairs	3,908,540.00	218,129.15	3,690,410.85
DPR - Park Patrol Div.		11,551.48	(11,551.48)
AGRI - Conservation Div.		35,537.64	(35,537.64)
Chief Medical Examiner	377,393.00	24,199.48	353,193.52
TOTAL	65,623,545.00	4,315,768.78	61,307,776.22
HOMELAND SECURITY			
Customs and Quarantine		-	-
Civil Defense		-	-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	18,625,532.00	891,514.56	17,734,017.44
MIP/Medicaid Program (DPH&SS)	29,182,136.00	1,430,119.71	27,752,016.29
Public Assistance Programs (DPH&SS)	2,251,900.00	-	2,251,900.00
Off-Island Residential Treatment Fund (DOA)		-	-
Catastrophic Illness Asst. Program (DPH&SS)	100,000.00	-	100,000.00
Mental Health and Substance Abuse	6,359,984.00	370,146.62	5,989,837.38
Guam Memorial Hospital Authority		-	-
Dept. of Integ. Services for Indiv. With Dis.	1,754,007.00	-	1,754,007.00
TOTAL	58,273,559.00	2,691,780.89	55,581,778.11
EDUCATION			
Education	163,218,120.00	13,709,350.36	149,508,769.64
GPSS Textbooks	1,500,000.00	-	1,500,000.00
University of Guam	28,189,118.00	-	28,189,118.00
UOG Scholarships (SSFAP)	2,535,670.00	-	2,535,670.00
A.C. Yamashita Ed. Corps.	1,314,696.00	-	1,314,696.00
Guam Community College	13,774,851.00	-	13,774,851.00
Guam Public Library	1,796,518.00	65,973.23	1,730,544.77

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

	Pursuant to PL 29-19 <u>AMOUNT</u>	Actual Cumulative October 2007** <u>AMOUNT</u>	<u>VARIANCE</u>
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
Guam Edu. Telecom. Corp. (KGTF)	559,643.00	33,651.24	525,991.76
TOTAL	212,888,616.00	13,808,974.83	199,079,641.17
UTILITIES			
TOTAL	-	-	-
FINANCE & ADMINISTRATION			
Department of Administration	7,707,557.00	1,042,450.33	6,665,106.67
Government Claims Fund	100,000.00	-	100,000.00
Government Annual Single Audit	375,527.00	-	375,527.00
Training & Continuing Education of Government Public Accountants	35,000.00	-	35,000.00
Public Transit (GMTA)(Special Fund)		-	-
TOTAL	8,218,084.00	1,042,450.33	7,175,633.67
REVENUE & TAXATION			
Department of Revenue & Taxation	8,396,640.00	980,134.73	7,416,505.27
COMPUTER SYSTEM UPGRADES & HARDWARE & SOFTWARE INTEGRATION		-	-
FUND THE OFFICE OF THE PRINCIPAL GUAM INCOME TAX ATTORNEY		-	-
TOTAL	8,396,640.00	980,134.73	7,416,505.27
JUSTICE			
Department of Law	8,364,342.00	747,108.39	7,617,233.61
TOTAL	8,364,342.00	747,108.39	7,617,233.61
NATURAL RESOURCES			
Guam Environmental Protection Agency		-	-
Department of Agriculture	2,190,808.00	154,683.85	2,036,124.15
TOTAL	2,190,808.00	154,683.85	2,036,124.15
LABOR			
Worker's Compensation Fund	847,980.00	-	847,980.00
Department of Labor	1,705,185.00	350,819.35	1,354,365.65
Agency for Human Resources Dev. (Federal)		-	-
TOTAL	2,553,165.00	350,819.35	2,202,345.65
TOURISM & CULTURE			
Guam Visitors Bureau		-	-
Guam Council on the Arts and Humanities	330,318.00	-	330,318.00
Department of Chamorro Affairs	879,991.00	36,312.95	843,678.05
TOTAL	1,210,309.00	36,312.95	1,173,996.05
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing		-	-
TOTAL	-	-	-
TRANSPORTATION			
TOTAL	-	-	-
RECREATION			
Department of Parks & Recreation	3,325,263.00	211,608.40	3,113,654.60
TOTAL	3,325,263.00	211,608.40	3,113,654.60
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			
Mayor's Council of Guam	7,510,309.00	1,216,394.81	6,293,914.19
Guam Legislature	7,118,204.00	569,462.17	6,548,741.83

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

	Pursuant to PL 29-19	Actual Cumulative October 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
Guam Legislature (Office of Finance and Budget)	455,071.00	37,922.59	417,148.41
Unified Judiciary	20,752,270.00	1,729,356.00	19,022,914.00
Public Defender	2,920,866.00	289,307.00	2,631,559.00
Office of the Public Auditor	1,177,239.00	55,940.76	1,121,298.24
Retirement Fund	1,181,849.00	110,809.23	1,071,039.77
TOTAL	41,115,808.00	4,009,192.56	37,106,615.44
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	204,200.00	-	204,200.00
WERI (Water Resource Monitoring)	173,948.00	-	173,948.00
Aquaculture Development and Training Center	140,000.00	-	140,000.00
UOG - College of Natural & Applied Sciences	125,000.00	-	125,000.00
UOG - KPRG Ops	100,000.00	-	100,000.00
UOG - Hero Scholarship Program		-	-
GCC - LPN & Voc Guidance Programs	684,048.00	-	684,048.00
GCC - Apprenticeship Programs		-	-
I Maga'lahaen Guahan - RTB Proceeds		-	-
Retirement (Supplemental Annuity Benefits)	11,908,780.00	-	11,908,780.00
Retirement (Health/Dental/Life Insurance)	8,000,000.00	-	8,000,000.00
Retirement (Medical Premiums)	684,000.00	57,000.00	627,000.00
Retirement (Judges Annuities)	500,712.00	41,726.00	458,986.00
Retirement (Gov./Lt. Gov. Pensions)	145,000.00	12,083.33	132,916.67
Retirement (FY2006 Medicare Shortfalls)		-	-
Retirement (FY2005 Medicare Shortfalls)		-	-
DPW- Street Lights		-	-
DPHSS - Comm. Health Centers (Medicines & Treat.)	300,000.00	-	300,000.00
GPSS - Principal's Fund		-	-
GPSS - Deappropriation/Reappropriation to "Every Child is Entitled to an Adequate Public Education Fund		-	-
Judiciary - Court Appt. Fees	700,000.00	-	700,000.00
Judiciary - Drug Courts	529,195.00	-	529,195.00
Judiciary - Family Visitation Center (Erica)		-	-
GCAHA (Guam Territorial Band)	25,000.00	-	25,000.00
Administration (COLA)	6,593,400.00	-	6,593,400.00
Residential Treatment	2,397,909.00	422,096.00	1,975,813.00
Mayor's Council (Village St. Maint. & Beautification)	1,100,000.00	185,150.14	914,849.86
Mayor's Council (EXPENDED FOR APPROVED PLANS ON PUBLIC SAFETY & SOCIAL EDUCATION THAT ENFORCE ALCOHOL REGULATIONS ETC.)	475,000.00	32,621.64	442,378.36
Mayor's Council (Island-Wide Beautification)	500,000.00	54,700.00	445,300.00
OPA (Procurement Appeals Div.)	173,193.00	1,867.14	171,325.86
Agriculture (Animal Shelter)	50,000.00	-	50,000.00
2008 Primary and General Election	700,000.00	-	700,000.00
Medical Referral Office (Purchase Vehicles)	75,000.00	-	75,000.00
Veterans Affairs (Maintenance of the Veterans' Memorial Cemetery)	100,000.00	-	100,000.00
GMHA Pharmaceutical Fund	11,072,393.00	-	11,072,393.00
UOG Center of Excellence		-	-
TOTAL	47,456,778.00	807,244.25	46,649,533.75
CONTINUING APPROPRIATIONS			
1993 General Obligation Bonds Series A		-	-
Limited Obligation Highway Refunding Bond 2001		-	-
Limited Obligation (Section 30) Bond, Series 2001A	9,825,780.00	-	9,825,780.00
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A		-	-
2002 Short Term Financing	1,281,818.00	-	1,281,818.00
TOTAL	11,107,598.00	-	11,107,598.00

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

GENERAL FUND EXPENDITURES & ENCUMBRANCES
GRAND TOTAL

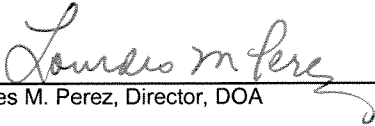
Pursuant to PL 29-19 <u>AMOUNT</u>	Actual Cumulative October 2007** <u>AMOUNT</u>	<u>VARIANCE</u>
489,852,490.00	32,766,076.04	457,086,413.96

Certified By:



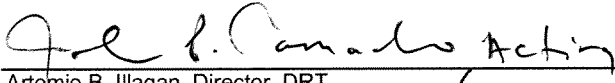
Bertha M. Duenas, Acting Director, BBMR

11/15/07
Date



Lourdes M. Perez, Director, DOA

11/15/07
Date



Artemio B. Illagan, Director, DRT

11/15/07
Date

*Provided by BBMR pursuant to PL 29-19.

**Preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 11/09/2007.